



ACF INDUSTRIES

INCORPORATED

750 THIRD AVENUE, NEW YORK, N. Y. 10017, (212) 988-3600, CABLE ADDRESS: ACFUSA

RECORDATION NO. 14351-1
FILED 1425

DEC 20 1984 1 10 PM

December 20, 1984

INTERSTATE COMMERCE COMMISSION

No. 4-355A080

Date DEC 20 1984

Fee \$

Secretary, Interstate Commerce Commission
Washington, D.C. 20423

(CC Washington, D. C.)

Dear Sir:

We enclose herewith for filing with the Commission, pursuant to 49 U.S.C. §11303 and the regulations thereunder eight (8) original counterparts* of a Release, dated December 20th, 1984, between the following parties:

- (a) Agent: National Westminster Bank USA
175 Water Street
New York, New York 10043
- (b) Borrower: ACF Industries, Incorporated
750 Third Avenue
New York, New York 10038

The enclosed document releases a certain security interest in all of the railroad equipment created by and subject to a certain Chattel Mortgage dated as of June 28, 1984 which was recorded with the Commission on June 27, 1984 under Recordation No. 14351 and thereafter supplemented from time to time. We accordingly request that the enclosed be recorded under that number in your customary alphabetical sequence.

No prior recordation of the above document has been made.

We also enclose cash or a check drawn to the order of the Commission in the sum of \$10.00 in payment of the recordation fee.

* Two (2) counterparts and six (6) copies.

100-411155 OF
TWO
DEC 20 1 25 PM '84
RECEIVED
UNIT

14351-I
#10

cc: Kramer

Q

Secretary Interstate Commerce
Commission
Page 2

December , 1984

in this connection.

We request that seven (7) counterparts, including the one marked "ACF Copy", bearing the Commission's recordation data, be returned to the bearer. Your letter confirming recordation thereof should be given to the bearer or sent directly to the undersigned.

Sincerely yours,



Robert C. Bickford
Assistant Secretary

RCB:ss
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

12/20/84

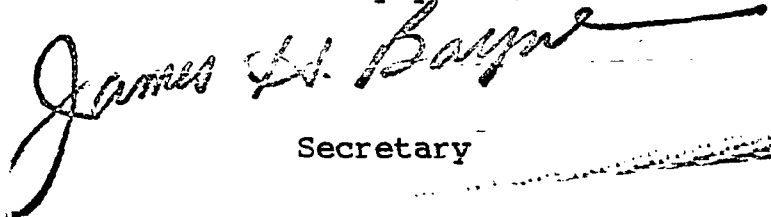
OFFICE OF THE SECRETARY

Charles T. Kappler, Esq.
Alvord & Alvord
918 16th St N.W.
Washington, D.C. 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/20/84 at 1:30pm and assigned re-recording number(s) .14351-I, 14352-A, 14467-B

Sincerely yours,


Secretary

Enclosure(s)

DEC 20 1984 - 1 50 PM

RELEASE OF CHATTEL MORTGAGE

INTERSTATE COMMERCE COMMISSION

NATIONAL WESTMINSTER BANK USA, a national banking association, organized and existing under the laws of the United States of America having an office at 175 Water Street, New York, New York 10038, as Agent ("Mortgagee")

DOES HEREBY CERTIFY that a certain CHATTEL MORTGAGE, dated as of June 28, 1984, was made and executed by ACF INDUSTRIES, INCORPORATED, a New Jersey corporation with its principal place of business at 750 Third Avenue, New York, New York 10017 ("Mortgagor") to secure payment to Mortgagee of certain indebtedness of the Mortgagor to the Mortgagee;


Said CHATTEL MORTGAGE was recorded in the Office of the Secretary of the Interstate Commerce Commission at Washington, D.C. on June 27, 1984 under Recordation No. 14351; and

DOES HEREBY CONSENT that said CHATTEL MORTGAGE be discharged of record and all of the liens and security interests granted under said Chattel Mortgage are hereby released and terminated in full.

IN WITNESS WHEREOF, NATIONAL WESTMINSTER BANK USA, as Agent has caused this satisfaction to be signed by its officer thereunto duly authorized, and its corporate seal to be hereto affixed as of the 20th day of December, 1984.

NATIONAL WESTMINSTER BANK USA
in its capacity as Agent, Mortgagee

By


Assistant Treasurer

SEAL:

State of New York)
) ss.:
County of New York)

On the 19th day of December, 1984 before me personally appeared Ellen O'Grady, to me personally known, who being by me duly sworn, did depose and say that she is an Assistant Treasurer of NATIONAL WESTMINSTER BANK USA, that the seal affixed to the foregoing instrument is the corporate seal of said national banking association, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and she acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.


Notary Public

LORI M. O'REILLY
Notary Public, State of New York
No. 41-4693738
Qualified in Queens County
Commission Expires March 30, 1985